Pind A Graye



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MAJ Clifford Hugh Douglas

BIRTH 20 Jan 1879

Metropolitan Borough of Stockport, Greater

Manchester, England

DEATH 29 Sep 1952 (aged 73)

Perth and Kinross, Scotland

BURIAL Kenmore Parish Churchyard

Kenmore, Perth and Kinross, Scotland

MEMORIAL ID 193123097 ·

Clifford Hugh Douglas known as C.H. Douglas, Major C.H. Douglas or simply Major Douglas was the greatest economist of the Twentieth Century, yet long before the Twenty-First Century he would be derided as a crank, an advocate of "funny money" and of course as a conspiracy theorist.

The son of Hugh Douglas and Louisa Hordem Douglas, he was by profession an engineer, and a successful one, but it was his application of engineering principles to the financial system for which he is remembered. His two major works were "The Monopoly Of Credit" and "Social Credit", both of which have been scanned by his followers and are freely available online.

Although the concept of what is now known as universal basic income has been around for hundreds of years, Douglas took it to a new level, rejecting "wage slavery" for the leisure state, arguing that the dividend should progressively replace the wage as technology advanced, but he went much further than that.

In a famous article, aired in a November 1934 radio broadcast, he identified the constant shortage of purchasing power as the major cause of war. This was not a product of the capitalist system but of the aforementioned monopoly of credit. The rejection of his ideas was due not to they're being incorrect but to the powerful vested interests their application would put out of business. Even so, in the Twenty-First Century, leading politicians and even a few

billionaires have seriously considered similar proposals.

Douglas married twice: to Constance Mary Phillips and Edith Mary Dale (in 1915). He had one daughter by his second wife. He is said to have died a lonely and embittered man.

Inscription

HIS SPIRIT IN GOD HERE RESTS CLIFFORD HUGH DOUGLAS JANUARY 20TH 1879 SEPTEMBER 29TH 1952

> Created by: a_baron Added: 15 Sep 2018 Find A Grave Memorial 193123097

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