

# SEARCHLIGHT MAGAZINE LIMITED

## Abbreviated accounts for the year ended 31 December 2003

Company number 2516837



# Séarchlight Magazine Ltd

## Balance sheet as at 31 December 2003

	2003		2002	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(2)	18		24
<b>Current assets</b>				
Debtors		8,917		8,088
Stock		3,135		2,800
Cash at bank		<u>7,737</u>		<u>5,057</u>
		19,789		15,945
<b>Creditors: amounts falling due within one year</b>		<u>22,070</u>		<u>17,553</u>
Net current (liabilities)/assets		<u>(2,281)</u>		<u>(1,608)</u>
<b>Total assets less current liabilities</b>		<u><u>(2,263)</u></u>		<u><u>(1,584)</u></u>
<b>Capital and reserves</b>				
Called up share capital	(3)	100		100
Shareholders' funds		3,671		3,671
Profit and loss account		<u>(6,034)</u>		<u>(5,355)</u>
		<u><u>(2,263)</u></u>		<u><u>(1,584)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 in preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its loss for the year then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board on 13 October 2004 and signed on its behalf.



Mr G Gable  
Director

# Searchlight Magazine Ltd

## Notes forming part of the accounts for the year ended 31 December 2003

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### 1. Accounting policies

The accounts have been prepared under the historical cost convention.

#### Turnover

Turnover, which excludes value added tax, represents the invoiced value of subscriptions to the magazine.

#### Tangible fixed assets

Depreciation is provided on fixtures, fittings and office equipment at 25% on written down value in order to write off each asset over its estimated useful life.

#### Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2003 and 31 December 2003	872
	<u>          </u>
<b>Depreciation</b>	
At 1 January 2003	848
Charge for the year	6
	<u>          </u>
At 31 December 2003	854
	<u>          </u>
<b>Net book value</b>	
At 31 December 2003	18
	<u>          </u>
At 31 December 2002	24
	<u>          </u>

### 3. Called up share capital

	2003	2002
<b>Authorised</b>		
Ordinary shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>