

THIS IS A WEALTH WARNING TO ALL INVESTORS IN AND CUSTOMERS OF THE HONG KONG AND SHANGHAI BANK AND OTHER HONG KONG FINANCIAL INSTITUTIONS

Dear Investor/Customer,

We see you are using the *Hong Kong & Shanghai Bank*; you have to put your money somewhere, or if you want a loan then you must approach some financial institution, or if you're engaged in any number of financial transactions you may require the services of a bank, but why this bank? Probably you can think of a dozen reasons why: the staff are friendly; it's the bank you've always used; it was recommended to you; your father used it; or perhaps you just like the name. These are all reasons, perhaps good reasons you should use the Hong Kong & Shanghai Bank - we can think of one good reason why you shouldn't:

LORRAIN OSMAN



LORRAIN OSMAN: FITTED UP BY CHINESE CONMEN AND CROOKED MALAYSIAN POLITICIANS

Lorrain Osman: who's she? That's the question people usually ask us. Lorrain isn't a she - it's a he. Lorrain Osman (pictured above) is a sixty year old Malaysian businessman who, for the past five years has been in Pentonville and now Brixton Prison where he is being held pending extradition to Hong Kong. He has been fighting extradition all this time and is, incredibly, in spite of having spent over eighteen hundred days in custody, still unconvicted of any offence.

Why is he there? What has all this to do with the Hong Kong and Shanghai Bank? And, more importantly, with you? A lot! Did you know for example that the Hong Kong and Shanghai Bank was one of the major lenders to the *Carrian Group* which collapsed in 1982 with debts totalling several billions of Hong Kong dollars? Did you know that the Hong

Kong and Shanghai Bank made loans to this Group without any meaningful security, and that the bank itself was a major player in fitting up Lorrain Osman as the fall guy for a multi-billion dollar fraud rap? Did you know that the then Chairman of the Hong Kong and Shanghai Bank, Sir Michael Sandberg, personally authorised loans to the Carrion Group, and that he frequently went to the races with the Group's founder, the enigmatic but now thoroughly discredited George Tan Soon Gin? Yet George Tan was declared bankrupt by the Supreme Court of Singapore in 1974 when Gin Corporation of which he'd been a director was wound up by the Lee Wah Bank which filed for \$141,000? It is difficult to see how the HK&SB could not have known about this, and there is good prima facie evidence that the HK&SB's Chairman knew George Tan from his previous incarnation, yet still authorised enormous loans to his property speculating company.

The full extent of the HK&SB's loans to the Carrion Group have, undoubtedly, still not been uncovered and probably never will be. The reason for this is that the HK&SB is the lynchpin of the Hong Kong economy; if it were revealed that the HK&SB had lost the equivalent of hundreds of millions of pounds to a former bankrupt, a property speculator who was in the pay of corrupt Malaysian politicians, the damage done to Hong Kong's reputation as a world financial centre would be irreparable. This is where you come in.

You may think that because the HK&SB is one of the largest and most prestigious financial institutions in the world your money is *safe as houses*. Think again! Big companies go under just the same as small ones. Last year Sock Shop went bust, yet this was hailed as one of the success stories of the eighties. And as far as big companies go, they don't come much bigger than Polly Peck; this fruit-to-electronics multinational was valued in billions, and its shares, once the darling of Throgmorton Street, have now turned to dust; investors stand little or no chance of ever getting anything back. Curiously, Sir Michael Sandberg, the former HK&SB Chairman, has been associated with that company as well. Could there be a connection between this and the downfall of two high fliers? One group of people who think there could be are Lorrain Osman's legal team; they have been digging around for the past four years in both London and Hong Kong and are on the verge of uncovering other information which the governments of Britain, Hong Kong and Malaysia are desperately trying to suppress. This could well be the reason why Lorrain Osman, a slightly built sixty year old, was made a *Category A* prisoner on October 1st last year. Osman's lawyer's are still digging; who knows what they might uncover? If you hold shares in the HK&SB, our advice to you is to sell them now. If you are thinking of buying shares in the HK&SB, our advice is: don't! If you have any dealings at all with the bank, you might like to reconsider whether you might not get an equally efficient service and more peace of mind elsewhere. Why not try Barclays? They pulled out of South Africa under public pressure, and even the South African government didn't lock up Nelson Mandela for five years without trial.

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